



**Andrew
CRIPPS MP**
Member for Hinchinbrook



for a new Queensland

MEDIA RELEASE

Date: 29 June 2011

For immediate release

Fraser must tell Townsville why he made it even tougher for them to buy a property

There was a real irony to Treasurer Andrew Fraser addressing the Property Council of Australia in Townsville today when he was the man responsible for making it even harder for North Queenslanders to afford to buy and sell their homes, the State Opposition said today.

Shadow Minister for Regional Queensland Andrew Cripps said Andrew Fraser must today explain why his Labor Government chose to hit North Queenslanders with a new \$7,000 slug on their family home.

“On 13 March this year Andrew Fraser admitted that stamp duty on houses was a relic and an inefficient tax* that he’d like to remove,” said Mr Cripps.

“Yet like the fuel tax that Andrew Fraser promised not to impose, but then did, and this \$7,000 tax hike on the family home is another example of Andrew Fraser saying one thing one day and doing another the next.

“Mr Fraser should come clean and explain to the Property Council today why Labor has introduced this crippling \$7,000 tax slug on the family home.

“Experts say Labor’s outrageous 125 per cent tax hike on homeowners will have long term impacts on the real estate market.

“Why should home buyers to pay even more for house sales because Andrew Fraser can’t get Labor spending and debt under control.

“The CanDo LNP team will reintroduce stamp duty concessions for Queensland family homes.

“We will save Queenslanders money, and deliver more by getting action on the basics and cutting waste,” Mr Cripps said.

Media contact – Andrew Cripps 0407 741 997

* Treasurer Andrew Fraser described stamp duty (on houses) as a “relic” and an “inefficient” tax. (Source: Sunday Mail, 13 March 2011)